

MINNESOTA | **NET LEASE** **RETAIL**

Upland Real Estate Group sells Tesla center in Minneapolis MSA

DECEMBER 28, 2020



Upland Real Estate Group's net least team of Keith Sturm, Deborah Vannelli and Amanda Leathers represented the seller in the sale of the Tesla Service Plus Center in Maplewood, Minnesota, for about \$9.1 million to an institutional buyer.

Tesla signed a long-term net lease to operate at this location. Tesla operates more than 330 locations in more than 25 states across the United States and 25 other countries.

Maplewood is 10 minutes from downtown St. Paul and is included in the Minneapolis–St. Paul MSA.

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